

Risk Management Cycle 2025/26

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Risk data will be extracted from the system on the dates in the table below. Committee review dates are shown for reference. You might be asked to update your risks in between reviewing periods by the committees who are reviewing the reports.

| Data Claim Date | Compliance Committee | University Executive Board | Audit and Risk Committee | Council |
|-----------------|----------------------|----------------------------|--------------------------|------------|
| 24/09/2025 | 08/10/2025 | 24/10/2025 | 06/11/2025 | 09/12/2025 |
| 31/01/2026 | 17/02/2026 | 25/02/2026 | 26/03/2026 | N/A |
| 11/05/2026 | 26/05/2026 | 11/06/2026 | 26/06/2026 | 09/07/2026 |

Summary of roles and responsibilities

| Role | Responsibility |
|-------------------------------------|---|
| Risk owner / facilitator | <u>operational management of risks/controls:</u> <ul style="list-style-type: none"> - keep risk environment, risk status, scores/managing actions under live review to ensure managing actions for key risks are tracked and effective - Flag emerging/increasing risks to owning exec team as they arise - Ensure that registers are reviewed/up to date for reporting cycle |
| Faculty / Division Exec Teams | <u>operational and strategic oversight:</u> <ul style="list-style-type: none"> - Understand and own risks in own area, and shared ownership of risks/ controls with other areas - Ensure that owned risks are appropriately prioritised/managed - Provide narrative for key corporate risks at register submission - Flag emerging/increasing key risks to UEB as they arise |
| Compliance Committee | <u>oversight of compliance and effectiveness:</u> <ul style="list-style-type: none"> - Seek assurance that the policy and supporting processes have been followed - Provide a forum to challenge the report output prior to UEB review |
| UEB | <u>delegated responsibility for risk management :</u> <ul style="list-style-type: none"> - Consider the key risks within the cycle, and emerging/increasing risks as they are escalated, including any impact on decision making - Seek assurance that the right risks are identified and effectively managed |
| Dual Assurance Groups | <u>act independently to:</u> <ul style="list-style-type: none"> - Review risks relevant to their area of expertise, seeking assurance that they are managed effectively - Discuss key risks in their area of expertise that should be reviewed against the risk register |
| Audit & Risk (A&R) Committee | <u>act independently to:</u> <ul style="list-style-type: none"> - Seek assurance that the policy and supporting processes have been followed - Seek assurance that the right risks are identified, and managed effectively - Seek assurance that emerging/increasing risks are escalated appropriately - Provide assurance of the above to Council |
| Council | <u>Accountability for risk management:</u> <ul style="list-style-type: none"> - Receive assurance from A&R Committee that risk management is effective - Seek assurance from A&R Committee that the right risks are identified - Annually discuss key risks for consideration against the risk register |



University
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If you have any questions, please contact us:

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